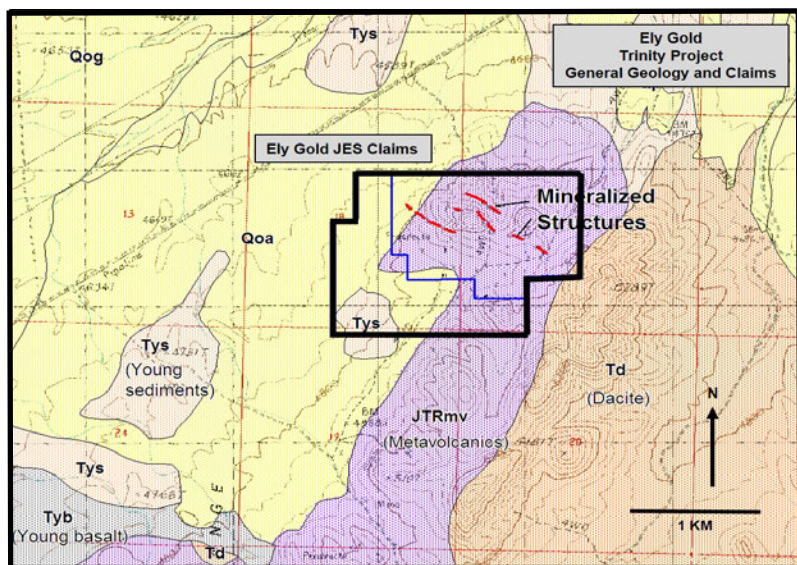
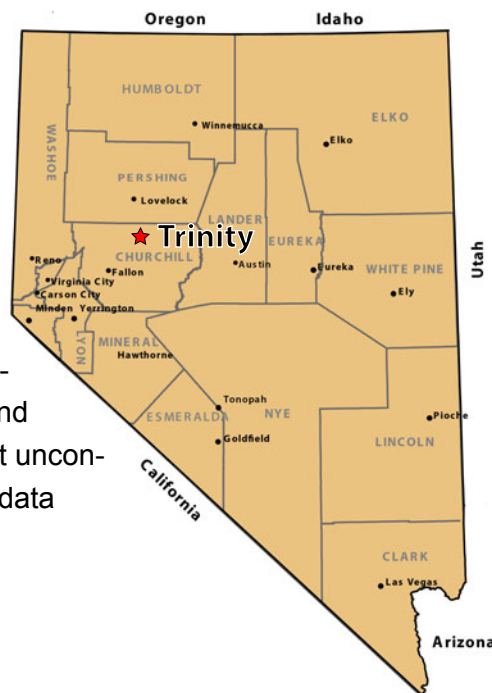




## TRINITY PROJECT, CHURCHILL COUNTY, NEVADA

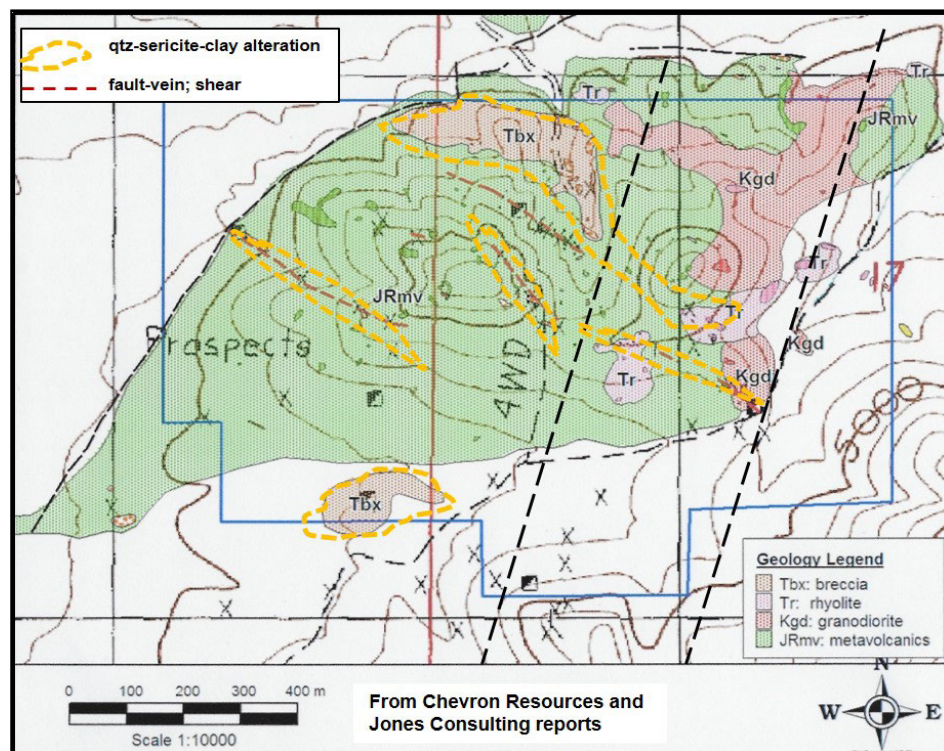
**Property Overview:** Ely Gold's Trinity gold-silver project is located approximately 60 miles (96.5 kms) northeast of Reno, at the west end of the Trinity Range (sections 17 and 18, T24N, R27E) in Churchill County, Nevada. The Trinity project consists of 26 unpatented lode claims, totaling 537.2 acres, on BLM land with no underlying royalties. The project is centered on an altered rhyolite intrusive complex and associated gold mineralization that has overprinted earlier skarn type copper-iron mineralization. High-grade, up to 1.48 oz/t gold (41.95 g/t Au) vein structures have not been thoroughly tested at depth by previous operators. A covered pediment target defined by 2 drill intercepts and magnetic anomalies remains open.

**Geology:** The oldest rocks in the Trinity project area are Triassic-Jurassic age metavolcanic and metasedimentary rocks that host gold-mineralized faults, shear zones, and brecciated veins. The larger mineralized fault/veins strike northwest (280-300°) and can be traced for over 500 meters length. A small irregular stock of Cretaceous diorite-granodiorite intruded the metavolcanic rocks on the north-east side of the claimblock. Altered Tertiary rhyolite porphyry dikes and plugs cut the metavolcanic sequence and diorite along the east-south-east margin of the diorite stock. Rhyolite dikes and proximal country rocks including diorite-granodiorite and metavolcanics are moderately sericitized with quartz veinlet stockworks and disseminated clots of tourmaline. Younger (post-mineral) Tertiary dacite and basalt unconformably overlie the metavolcanic rocks to the east and south. Airborne magnetic data suggests that buried intrusive rocks underlie much of the Trinity project area.



The metavolcanic rocks are locally hornfelsed and exhibit sporadic calc-silicate (epidote-garnet-calcite) alteration and associated copper-iron skarn mineralization. Mineralized fault vein structures are heavily iron-stained, contain quartz vein fragments/breccia and stringer zones with pervasive silica-clay-sericite alteration. High-grade surface chip samples across vein structures range from 0.21 oz/t to 1.48 oz/t gold (5.95 to 41.95 g/t Au) in the central project area.





Previous mapping and drilling programs have established an apparent spatial and genetic relationship between the rhyolite intrusive complex and quartz-sericite-pyrite-tourmaline alteration and associated gold mineralization. Despite significant past exploration, the copper-gold core of the project area has not been adequately tested by drilling.

#### Quality Control & References

Chevron Resources Corp. 1989, Trinity private company report, 13 p.  
Jones Consulting 2014, West Trinity private company report figures, 3 p.  
Lincoln Gold Corporation 2005, Hannah Project private company report figures, 4 p.  
A complete list of historical reports and pictures are available on the Company's website.

#### Qualified Person

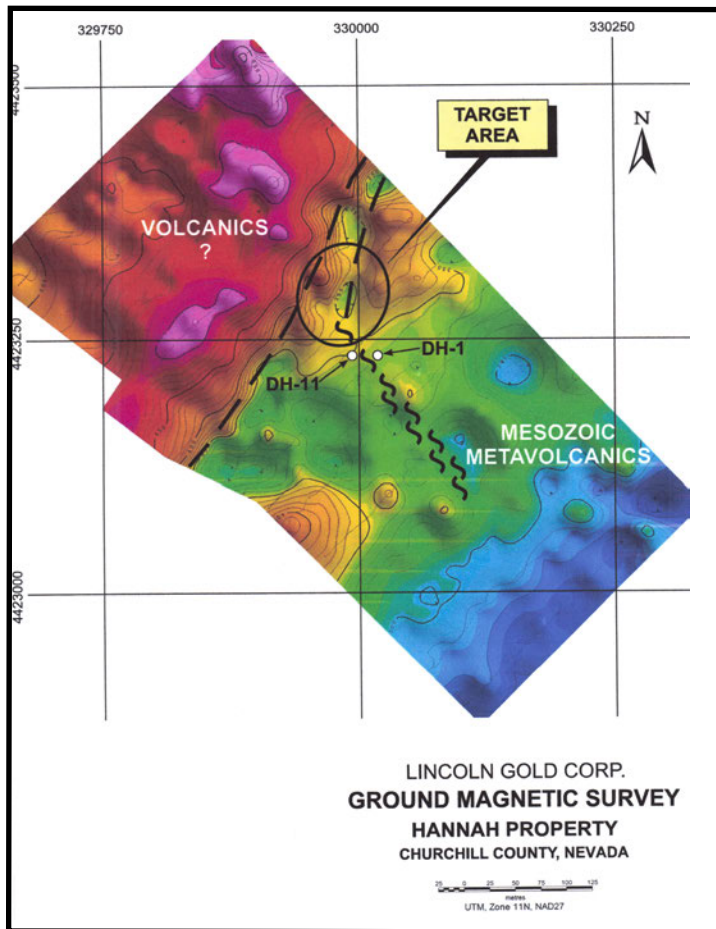
Scientific and technical information contained in this press release has been reviewed and approved by Stephen

Kenwood, P. Geo and is a Director of Ely Gold & Minerals and is a "qualified person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101").

**Exploration History:** The Trinity project area has been prospected for more than 30 years. Numerous old prospect pits, short adits, and shallow inclined to vertical shafts are present. Surface geologic mapping-sampling and drill programs have been conducted by several exploration companies including Amax Gold, Chevron Resources, International Enxco, Lincoln Gold, and Walker Lane Exploration. In 1988 Chevron Resources drilled six shallow reverse-circulation angle drill holes in the central project area totaling 1,910 feet (582.2 m). Chevron drilling focused on the large north breccia-alteration zone and their drill holes were angled west-southwest towards the main outcropping mineralized fault veins. Some holes were angled sub-parallel to the dip of the veins and the average total depth for the holes was approximately 345 feet (~105 m). The Chevron drilling failed to identify significant gold, but the shallow drill program may not have tested the mineralized structures at depth.

In 2005, Lincoln Gold drilled 12 reverse-circulation angle and vertical holes totaling 4,515.0 feet (1376.2 m) in the southwestern Trinity area. Two of Lincoln Gold's Hannah project drill holes intersected gold mineralization and identified a buried pediment target. Lincoln's drill hole DH-1 contains a 35 foot thick (10.6 m) intercept of oxidized gold



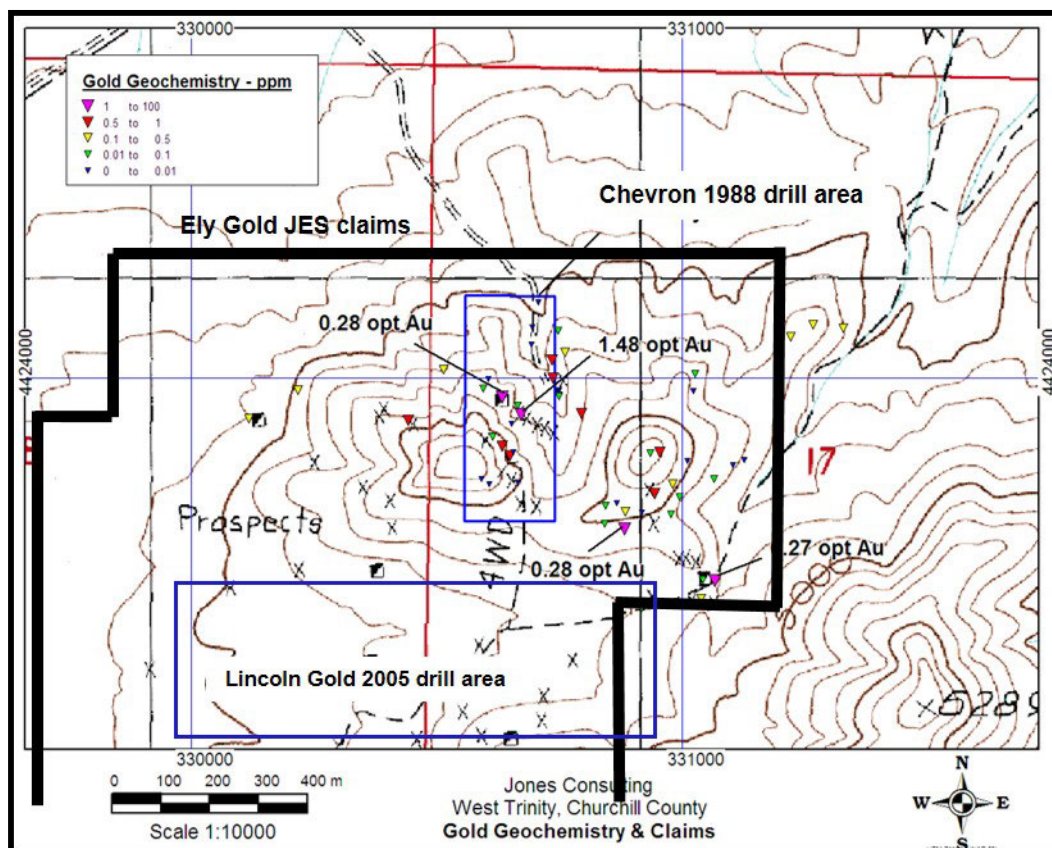


In 2009, International Enexco drilled 5 HQ-core holes totaling 3,019.0 feet (920.2 m). The Enexco holes failed to identify significant gold, silver, or copper mineralization. Walker Lane Exploration held the Trinity area from 2014 to 2016 and completed additional mapping and surface sampling. Walker Lane abandoned the property in September, 2016 without drilling any more exploration holes.

**Outlook:** Much of the past exploration at Trinity focused on surface mapping and sampling for high-grade gold vein structures. It is unclear whether previous drilling has adequately tested these structures at depth, especially in the central gold-silver-copper core of the property. An untested buried pediment target remains as follow-up from the Lincoln drill holes DH-1 and DH-11 and postulated structural intersections defined by magnetic data.

**Status:** The Trinity property is currently for sale or option. The Ely Gold business model offers 100% ownership terms with retained royalties not to exceed 3% net smelter returns. For full data room access, including assay results, historical reports and photos contact Jerry Baughman or Trey Wasser.





## MANAGEMENT **Ely Gold & Minerals Inc.**

Trey Wasser President & CEO  
Scott Kelly CFO

Jerry Baughman President, NSR  
Stephen Kenwood Director & QP

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### COMPANY PROFILE

Exchange:	TSXV—OTC
Symbol:	ELY—ELYGF
Issued Shares:	75,755,474
Shares Fully Diluted:	88,980,474
Current Price, 01/09/17:	C\$0.18
Market Capitalization:	C\$13,635,985

[www.elygoldinc.com](http://www.elygoldinc.com)