

G O L D

DEVELOPING GOLD ASSETS IN NORTH
A M E R I C A

Corporate Presentation

March 2017

TSX-V: ELY OTC: ELYGF

elygoldinc.com

This presentation contains statements concerning Ely Gold and Mineral's acquisition, development, and marketing of North American precious metal resource properties and the Company's intent to sell or option portfolio properties, while reserving any royalties. Such forward-looking statements or information are based on a number of assumptions, which may prove to be incorrect.

Although Ely Gold and Minerals' believes that the expectations reflected in such forward-looking statements or information are reasonable, undue reliance should not be placed on forward-looking statements because the Company can give no assurance that such expectations will prove to be correct. Forward-looking statements or information are based on current expectations, estimates and projections that involve a number of risks and uncertainties which could cause actual results to differ materially from those anticipated by the Company and described in the forward-looking statements or information. These risks and uncertainties include, but are not limited to, risks associated with geological, geometrical and geophysical interpretation and analysis, the ability of the Company to obtain financing, equipment, supplies and qualified personnel necessary to carry on exploration, exploitation or acquisition of properties and the general risks and uncertainties involved in mineral exploration and analysis.

The forward-looking statements or information contained in this presentation are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Team Ely Gold

- ✧ Depth of experience in capital markets, mining, finance
- ✧ Successful value & option generation – over 100 property acquisitions subsequently leased or sold
- ✧ Proven track record for enhancing projects via claim consolidation, data compilation and permitting with federal agencies
- ✧ Low corporate overhead & burn rate

SENIOR MANAGEMENT

Trey Wasser <i>President & CEO, Director</i>	<ul style="list-style-type: none"> Over 40 years of brokerage and venture capital experience with Merrill Lynch, Kidder Peabody and Paine Webber Currently President and a Director of Research for Pilot Point Partners Founder of Due Diligence Tours organizing analyst tours to hundreds of mining projects in North America
Jerry Baughman, BSc, PGeo <i>President, Nevada Select Royalties, Inc.</i>	<ul style="list-style-type: none"> Over 30 years experience in mineral exploration in USA, Mexico and South America Nevada evaluating gold and silver properties in North and South America, leasing a number of properties to senior and junior mining companies Former geologist and management positions with Southwestern Gold, Cambior (USA), Gryphon Gold, Fronteer Gold
Scott Kelly <i>CFO & Corporate Secretary</i>	<ul style="list-style-type: none"> Has held senior and consultant positions with several publicly traded natural resource companies since 2004 Currently also CFO of Sonoro Metals Corp and Marlin Gold

DIRECTORS

Tom Wharton	<ul style="list-style-type: none"> Over 30 years experience with start-up, development and financing of early stage mining companies. Director of Angel Gold, DV Resources and Dolly Varden Silver
Stephen Kenwood, BSc, PGeo Director & Qualified Person	<ul style="list-style-type: none"> Over 25 years experience in global mining sector Former geologist with Cominco, Eskay Creek and the Petaquilla. Currently President and a director of Majestic Gold Corp., President and a director of Remo Resource Corp.,
Ron K. Husband, MBA	<ul style="list-style-type: none"> Over 20 years experience in global mining sector Currently Director of Sonoro Metals Corp
Marco Antonia Galindo	<ul style="list-style-type: none"> Over 20 years experience in metallurgy process design, development, mining operations and management. GM of Capital Gold's Mexican operations and Senior Process Engineer/Assistant General Manager of Alamos Gold Currently Director of Operations for GoGold Resources..

ELY GOLD- BUSINESS MODEL FOR SUCCESS

PROJECT DEVELOPER

Over 20 quality properties developed through staking, purchasing and consolidating **NEW** drill ready properties

ROYALTY GENERATOR

8 optioned properties generating cash flow with retained royalties and building an equity portfolio in quality junior companies

ROYALTY COMPANY

Growing royalty portfolio with 7 royalty properties with excellent operators. Also purchasing existing royalties

EXPLORATION COMPANY

Proven track record for exploring and developing properties.



ELY GOLD & MINERALS INC

100%

Nevada Select
Royalty, Inc.

100%

DHI Minerals
(US) Ltd

BUILDING VALUE AND FUNDABLE PROJECTS

CREATING DRILL READY PROJECTS

Acquire properties (100%) through staking, option or purchase

Consolidate patented claims, unpatented claims & private ground

The best underexplored properties have unconsolidated claims

Acquire & compile available data, digitize historic data and create data room

Begin baseline studies, soil sampling & permitting process

The best exploration companies want “drill ready” projects

Evaluate & Negate development issues

- Water rights
- Begin permitting process
- Cultural, wildlife & wilderness

Permitting timelines have increased and can delay exploration

A diagram showing a large yellow arrow pointing downwards from the title 'A FUNDAIBLE OPTION MODEL' to a series of three yellow arrows pointing right, which then point to a large yellow oval containing the text 'Attracting better exploration companies and allowing for future partnerships'.

A FUNDAIBLE OPTION MODEL

No Joint Ventures

Properties are leased/optioned to allow for 100% ownership providing recurring cash flow streams

Royalty burdens are limited to total 3% NSR and include advance royalty payments

Royalty terms similar to major royalty companies

Little or no work commitments
Option/royalty terms include work status reporting and claim abandonment

**Attracting
better
exploration
companies
and allowing
for future
partnerships**

MINA GOLD

**A
CONSOLIDATION
STORY**

January 2016- Purchased 4 claims.
Cost \$0 & .5% royalty to seller

March 2016- Staked 4 unpatented claims
Cost- \$1,000 in staking and claim fees

April 2016- Traded for 4 patented claims
Cost- \$1,200 in legal costs and claim fees

April 2016- Staked 35 unpatented claims
Cost- \$8,000 in staking and claim fees

June 2016- Organized historic data room
Cost- \$1,000

August 2016- Purchased existing 2% royalty on
the key patented Claims
Cost- \$18,750

**Sold to
Gold Resource
for \$1MM
cash/stock
Retained a 2-
3% net smelter
returns royalty**

**26
CURRENT
PROPERTIES**

9 Focus Properties

**Historic Resources
and significant data
packages & property
consolidation**

7 Optioned Properties

**Generating Cash Flow
from lease/option or
advanced royalty
payments**

10 Development Properties

**Consolidating
property packages,
acquiring data &
permitting**

NEVADA SELECT PROPERTY

9 Focus Properties
7 Optioned Properties
8 Development Properties

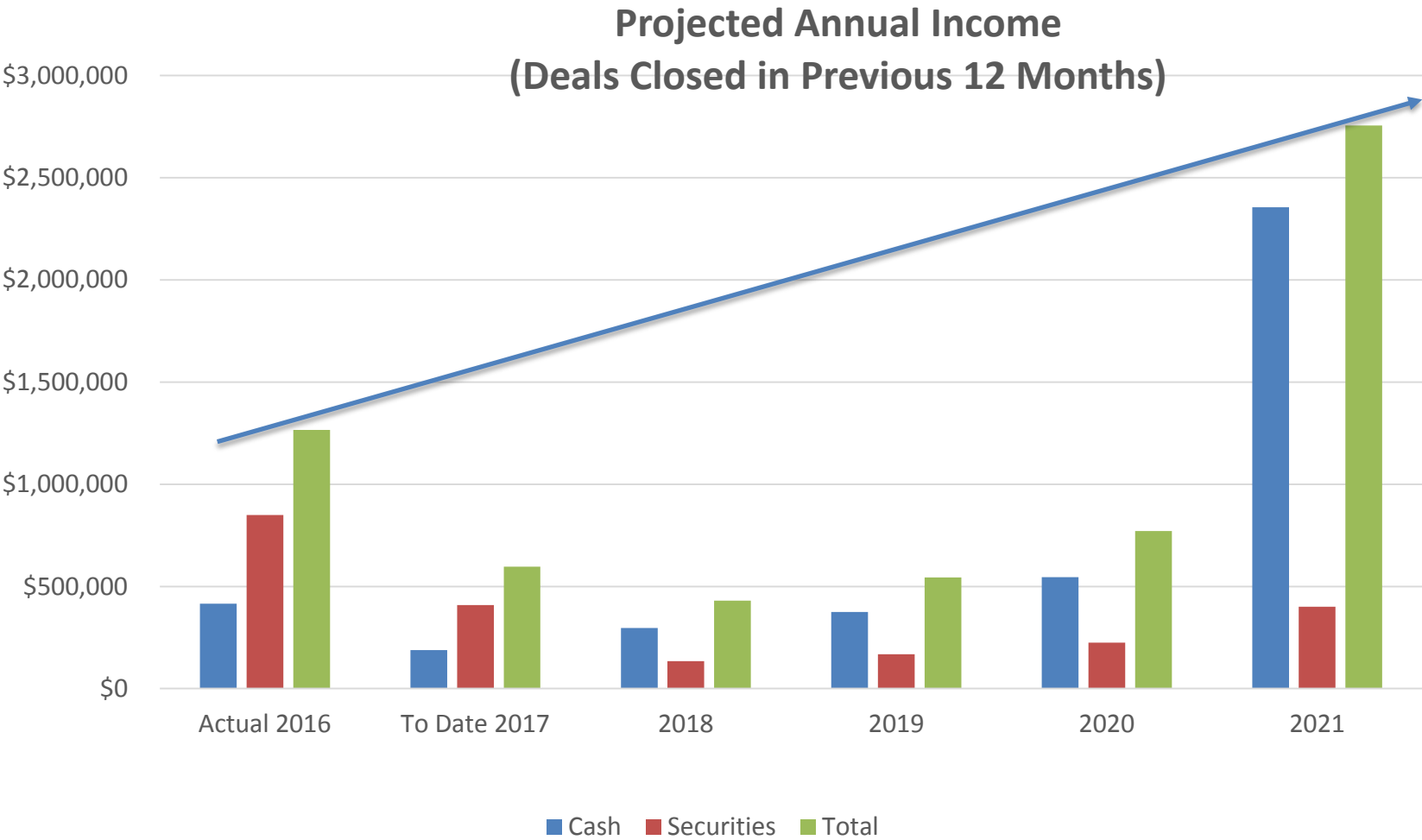
Project	Interest	County	Metals	Existing Royalty
Gold Bar	100%	Eureka	Au, Ag	None
Gold Canyon	100%	Eureka	Au, Ag	None
Horse Mountain	100%	Lander	Au, Ag	None
Olympic	100%	Mineral	Au, Ag	None
Mill Creek	100%	Lander	Au, Ag	None
Moho	100%	Mineral	Au, Ag	None
Redlich Gold	100%	Esmeralda	Au, Ag	None
Trinity	100%	Churchill	Au, Ag	None
Weepah	100%	Esmeralda	Au, Ag	Partial
Morgan Pass	100%	Elko	Au, Ag	2.00%
St. Elmo	50%	Elko	Au, Ag	1.50%
Hackberry North	100%	Arizona	Ag	3.00%+
Hurricane	100%	Lander	Au, Ag	3.00%
Troy	100%	Nye	Au, Ag	2.00%+
Castle West	100%	Esmeralda	Au, Ag	2.00%+
Racey	100%	Mahuer	Au	2.00%
Cimarron	100%	Nye	Au, Ag	None
Gold Rock Ext.	100%	White Pine	Au, Ag	.5%
White Hill	100%	Washoe	Au, Ag	None
Newman Ridge	100%	Mineral	Au, Ag	None
El Campo	100%	Modoc	Rare Earths	None
Tonapah West	100%	Esmeralda	Au, AG	None
Ramona	100%	Mineral	Au, Ag	None
Copper Oxide	100%	Mineral	Au, Cu	None



ROYALTY PORTFOLIO

PROPERTY	OWNERSHIP	METALS	OPERATOR	ROYALTY
Atlanta	100%	Gold/Silver	Meadow Bay	3.0%
Bald Peak	100%	Gold/Silver	Radius Gold	3.0%
Charlie Creek	100%	Gold/Silver	Greencastle	2.0%
Gutsy	100%	Gold/Silver	Eurasian	0.5%
Isabella	100%	Gold/Silver	Gold Resource	2.5%
Mina Gold	100%	Gold/Silver	Gold Resource	3.0%
Tuscarora	50%	Gold/Silver	Novo Resources	1.0%

ROYALTY/OPTION PORTFOLIO CASH FLOW



MULTI- LEVEL PLATFORM

100% owned Nevada property portfolio to be optioned & explored

Existing lease/option portfolio generating cash flow with retained royalties

Existing royalty portfolio with excellent operators

Continually staking & purchasing additional properties and royalties

Exploration & development of key properties by Ely Gold



ELY GOLD & MINERALS INC

100%

Nevada Select
Royalty, Inc.

100%

DHI Minerals
(US) Ltd

COMPANY COMPARISONS

COMPANY	FOCUS	MODEL	CASH/ EQUITIES	MARKET CAP (Net of Cash)
Millrock Resources	Alaska/BC/Mexico	Joint Venture	\$4,000,000	\$21,000,000
Renaissance Gold	Nevada/US	Joint Venture	\$800,000	\$12,000,000
Riverside Resources	Mexico	Joint Venture	\$3,500,000	\$16,500,000
Strategic Metals	Yukon	JV/Royalty/Equity	\$40,000,000	\$18,000,000
Ely Gold	Nevada/US	Royalty/Equity	\$5,700,000	\$7,300,000

**UNDER
VALUED TO
OUR PEERS**

**A PROJECT DEVELOPER
WITH A BETTER MODEL**

**A ROYALTY GENERATOR
ALSO RETAINING EQUITY INTERESTS**

**A ROYALTY COMPANY
WITH CASH FLOW**

**AN EXPLORATION COMPANY
SEEING EXCELLENT DEAL FLOW**

THE UPSIDE

**Royalty Company
Market Premium**

**Growing Equity
Portfolio & Cash
Flow**

**Exploration
Blue-Sky**

CORPORATE OVERVIEW

(2/28/17)

Ticker

TSX-V:ELY
OTC-ELYGF

Common Shares O/S

75,755,474

Total Shares F/D

88,980,474

Stock Price

\$0.15

Market Cap

\$13,347,071

3 Month Avg Trading Volume

1.5M

Unrestricted Cash

\$4.2M

Investments

\$1.7M

Total Debt

\$525K





DEVELOPING GOLD ASSETS IN NORTH AMERICA

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