

## **Eminent Identifies Two Multi-Kilometer, Untested, Target Fault Zones at Weepah Project**

**Eminent Gold Corp.** (TSX-V: EMNT) (the “**Company**” or “**Eminent**”) is pleased to announce the results from its Phase 1 surface geochemistry and mapping programs from its Weepah Project, located 30 kilometers (km) southwest of Tonopah (Figure 1). The Company’s technical team mapped previously unrecognized multi - kilometer length faults that were coincident with gold and arsenic geochemical anomalies and define the boundaries of the post mineralization cover sequence. These fault zones will be the focus of the Company’s targeting efforts (Figure 2). In addition, two occurrences of mineralization have been defined to the north and west of the historical Weepah pit that gave rock chip values up to 3.5 g/t gold and soil values up to 328 ppb gold (Figure 2).

### **Paul Sun, President and CEO of the Company commented:**

"We are pleased to announce that Phase 1 results reveal the existence of new targets at Weepah. This opens up an entirely new mineralizing scenario for us to test. We look forward to a steady stream of results from the project, which we expect will provide additional support for this model in preparation for drilling."

### **Weepah Project**

#### **Land Position**

Weepah is located in Esmeralda County Nevada, approximately 32 km southwest of the town of Tonopah. Eminent’s property is comprised of over 1,250 hectares of highly prospective ground that has seen limited modern exploration.

#### **Phase 1: Surface Field Work - Complete**

The Company took 1,665 soil samples from colluvium and 443 pediment soil samples, at 50-meter by 200-meter spacing as well as 295 rock samples. Through mapping and sampling the entire property the Company’s technical team identified two primary fault zones that indicate mineralization outside of the historic Weepah pit. Importantly these two fault zones bound an area of pediment (cover) immediately south of the Weepah pit. Both gold and arsenic show stronger anomalies in pediment soil samples along these fault zones. Arsenic is one of the best pathfinder elements for gold mineralization and is particularly effective in revealing mineralization under post-mineral cover. It is believed by the Company’s technical team that historic drilling, which focused on a trend subparallel to Weepah, missed the opportunity to intercept stronger mineralization that correlates with these newly identified faults. This is

illustrated by historic drill intercepts shown in Figure 2, which are located at the edge of the new mineralized fault zones.

Within this new mineralizing model high grade (<20 g/t Au) rock chip samples taken historically at Weepah East (Figure 3), are now shown to correlate with recent soil geochemistry and support the interpretation of basin bounding faults serving as a source of mineralization.

Rock and soil results to the north and west of the historic Weepah pit have also shown promising surface gold and arsenic geochemistry suggesting potential in these areas as well which can be further explored in the future. For a full technical explanation of the sampling, mapping, and structural modeling, please see the Weepah Project on the Company's website.

<https://eminentgoldcorp.com/projects/weepah/>

### **Phase II: Legacy Drilling and Geophysics Reprocessing – In progress**

The Company has logged and sampled seven historic core holes, many portions of which were previously unsampled (assays are pending). In addition, the Company's technical team has re-logged rock chips from 29 RC holes as well as compiled data from 120 previously drilled holes into a 3-D database. A geophysical contractor is processing 14 kilometers of CSAMT data that had been obtained by a previous operator but not fully processed. When Phase II is complete, the Company will compile all results, including the new core assays in its 3D database to facilitate future drill targeting.

*All scientific and technical information in this news release has been prepared by, or approved by Justin Milliard, PGeo. Mr. Milliard is a qualified person for the purposes of National Instrument 43-101 - Standards of Disclosure for Mineral Projects. Assays for soil and rock chip samples were performed at ALS Chemex Laboratories and checked for accuracy using both internal lab standards and standards inserted by the Company.*

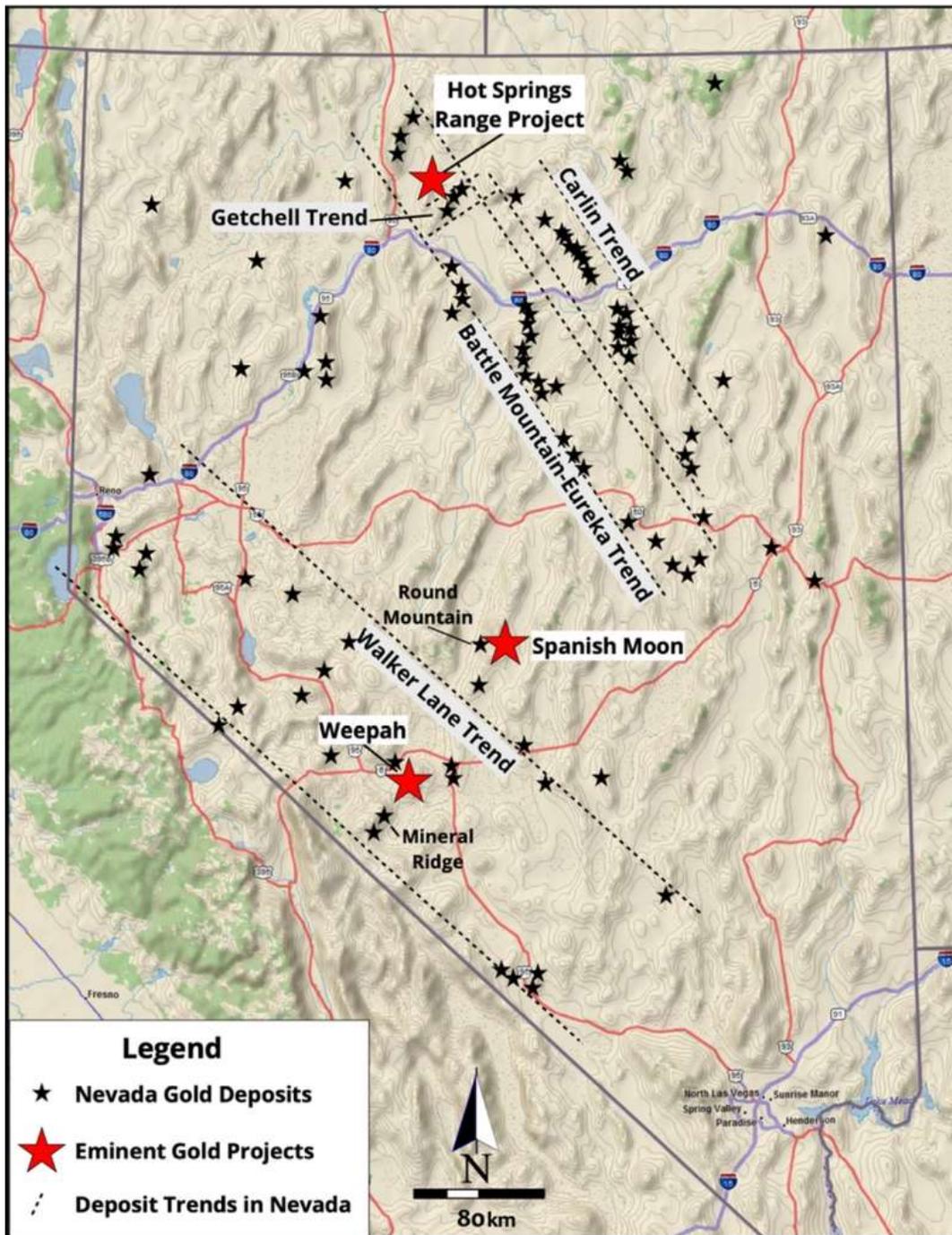


Figure 1. Plan view map of Nevada and the major gold trends and associated deposit locations. The Weepah Project is in the central portion of the Walker Lane Trend.

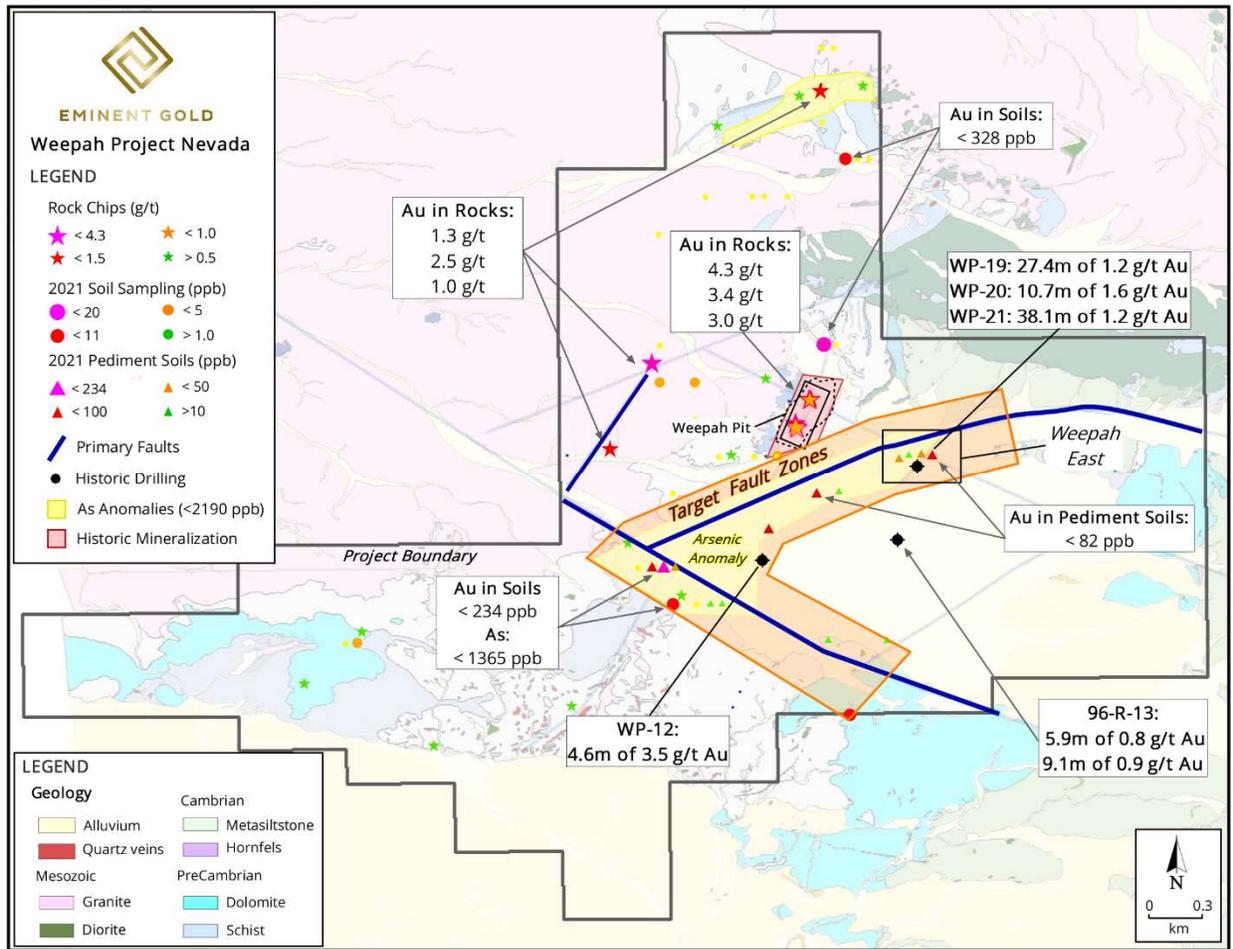


Figure 2. Plan view map of the Weepah region with select soil results, and gold-in-rock chip results from Eminent's 2021 phase I sampling. Bedrock geology modified from Sonderman (1971) and revised through mapping, sampling and data compilation by the Company's technical team. The only previously mapped fault in this area was the Weepah Shear Zone where the Weepah pit exists today. Newly identified faults and fault intersections revealed by mapping and geochemistry provide new, untested drill targets and expand the area of potential mineralization away from the historic Weepah pit. Select drillholes in the pediment are shown for reference. For additional information as to other historic drillholes, see the published 43-101 for the property from Ely Gold and Minerals Corp. (Price, 2016).

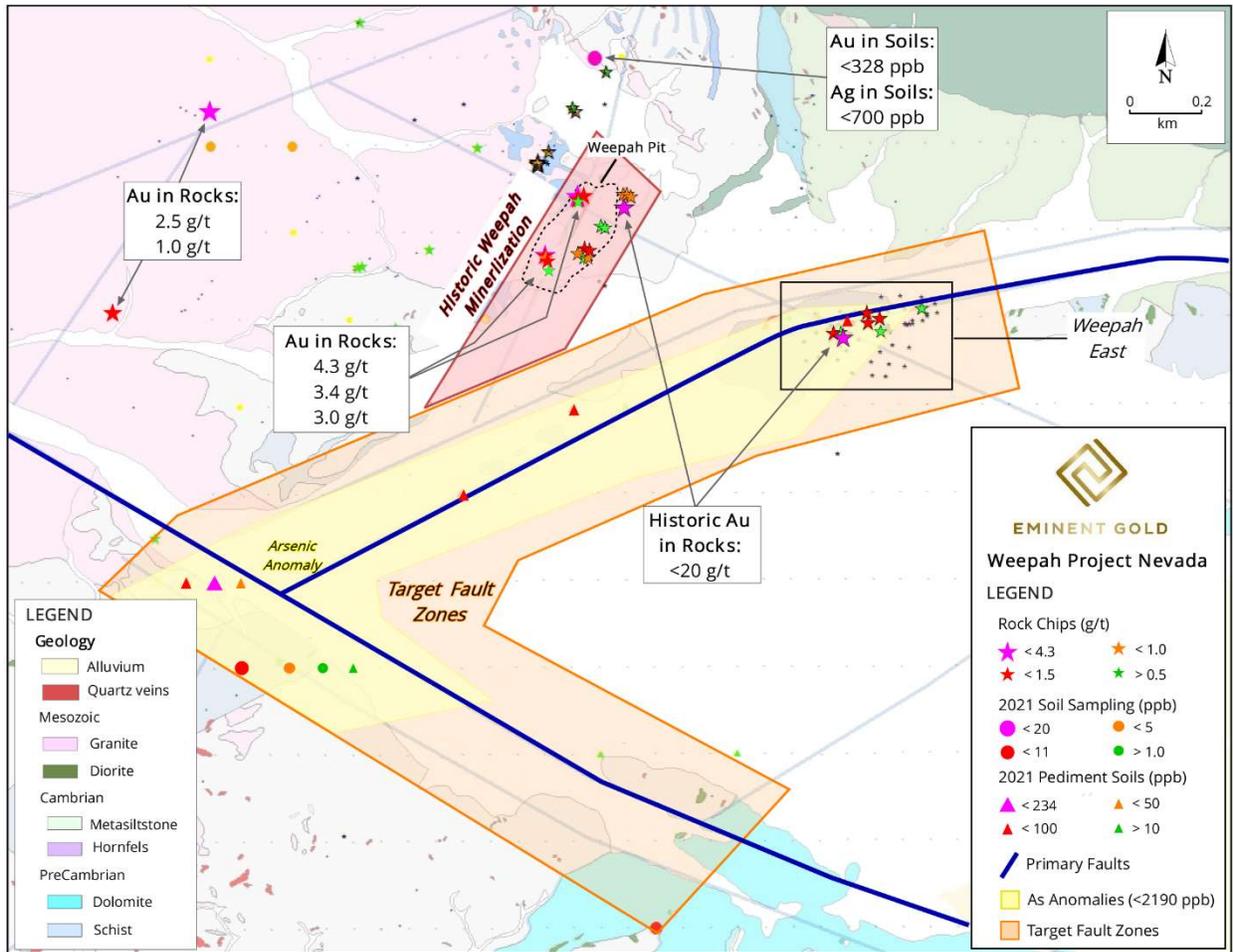


Figure 3. Plan map of the main Weepah pit and Weepah pediment area showing arsenic-in-pediment soil geochemistry and mapped faults. Soil geochemical anomalies are evidence for near surface mineralization just under the cover sequence that is associated with the recently mapped ENE and WNW pediment bounding faults. The historic Weepah pit and zone of mineralization also yielded strong gold values indicating potential remaining in the historic area of the project.

On behalf of the Board of Directors,

“Paul Sun”  
CEO and Director

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*This news release contains certain statements that may be deemed “forward-looking statements” with respect to the Company within the meaning of applicable securities laws. Forward-looking statements are*

*statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Forward-looking statements made in this news release include the Company’s exploration plans for the Weepah property, the Company’s expectations for the potential of the Weepah property, including the Company’s theories on the mineralizing model, and the Company’s plans for further exploration and work on the Weepah property. Although Eminent Gold Corp. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, including the assumption that records and reports of historical work on the Weepah property are accurate and correct, such statements are not guarantees of future performance, are subject to risks and uncertainties, and actual results or realities may differ materially from those in the forward-looking statements. Such material risks and uncertainties include, but are not limited to, the Company’s ability to raise sufficient capital to fund its obligations under its property agreements going forward, to maintain its mineral tenures and concessions in good standing, to explore and develop the Company’s projects, and for general working capital purposes; changes in economic conditions or financial markets; the inherent hazards associated with mineral exploration and mining operations, future prices of gold, silver and other metals, changes in general economic conditions, , the ability of the Company to obtain the necessary permits and consents required to explore, drill and develop the Company’s projects and if obtained, to obtain such permits and consents in a timely fashion relative to the Company’s plans and business objectives for the projects; the general ability of the Company to monetize its mineral resources; and changes in environmental and other laws or regulations that could have an impact on the Company’s operations, compliance with environmental laws and regulations, dependence on key management personnel and general competition in the mining industry. Forward-looking statements are based on the reasonable beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change. Investors should not place undue reliance on forward looking statements.*