

NEWS RELEASE

ALLEGiant to Expand Operating Permit Area at Eastside

Vancouver, BC, Canada, December 10, 2019, Allegiant Gold Ltd. ("ALLEGiant") (AUAU: TSX-V) (AUXF: OTCQX) is pleased to announce its plan to expand the operating permit area at its flagship Eastside project as well as provide an update on the revised resource estimate expected in the coming weeks.

Eastside Resource Estimate & Upcoming Exploration Program

ALLEGiant is working with Mine Developers Associates ("MDA") to provide an updated resource estimate on the 100%-owned Eastside project, located 32km from the town of Tonopah, NV. The initial maiden resource estimate ("Resource Estimate and NI 43-101 Technical Report, Eastside Gold-Silver Project Technical Report, Esmeralda County, Nevada") with effective date of July 25, 2017, contained pit-constrained Inferred resources of **35,780,000 tonnes** grading **0.63g** gold equivalent per tonne, for a total of **721,000** gold equivalent ounces. Andy Wallace, ALLEGiant technical advisor, is overseeing the technical aspect of incorporating 18 additional drill holes that were completed in late 2018. "Our goal in updating the initial pit-constrained resource at the original discovery zone at Eastside is to provide us with a clearer idea as to the amount of economic resources as well as potential for expansion of the pit zone," commented Peter Gianulis, CEO of Allegiant Gold. "We believe that the 67km² Eastside district has the potential to host numerous pit zones and we will be spending the next year identifying additional zones beyond the existing pit zone in the north and the Boss/Castle resource areas to the south. We have only explored less than 5% of the total property and are very excited for the upcoming exploration program in 2020."

The Board has approved the 2020 exploration budget that will include expanding the permitted operating zone from 601 acres to approximately 3,200 acres. The proposed exploration program will evaluate numerous targets with the end goal of drilling the high priority targets when our permits are received. "We have also identified up to 5 additional areas from alteration mapping and geochemical sampling that warrant further exploration," stated Mr. Wallace. "I look forward to working closely with ALLEGiant once again to continue to advance this amazing project."

ABOUT ALLEGiant

ALLEGiant owns 100% of 10 highly-prospective gold projects in the United States, 7 of which are located in the mining-friendly jurisdiction of Nevada. Three of ALLEGiant's projects are farmed-out, providing for cost reductions and cash-flow. ALLEGiant's flagship, district-scale Eastside project hosts a large and expanding gold resource and is located in an area of excellent infrastructure. Preliminary metallurgical testing indicates that both oxide and sulphide gold mineralization at Eastside is amenable

to heap leaching.

Further information regarding ALLEGIANT can be found at www.allegiantgold.com

Qualified Person

Andy Wallace is a Certified Professional Geologist (CPG) with the American Institute of Professional Geologists and is the Qualified Person under NI 43-101, *Standards of Disclosure for Mineral Projects*, who has reviewed and approved the scientific and technical content of this press release.

The maiden NI 43-101 Mineral Resource estimate for the Eastside gold-silver deposit was prepared under the direction of Steven J. Ristorcelli, CPG of MDA, a Qualified Person under NI 43-101, who has reviewed and consented to the information in this news release that relates to the reported resources.

ON BEHALF OF THE BOARD,

Peter Gianulis
President & CEO

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performance or achievements, or industry results, to differ materially from those anticipated in such forward-looking information. You are cautioned not to place undue reliance on forward-looking statements contained in this press release. Some of the known risks and other factors which could cause actual results to differ materially from those expressed in the forward-looking statements are described in the sections entitled "Risk Factors" in Allegiant's Listing Application, dated January 24, 2018, as filed with the TSX Venture Exchange and available on SEDAR under Allegiant's profile at www.sedar.com. Actual results and future events could differ materially from those anticipated in such statements. Allegiant undertakes no obligation to update or revise any forward-looking statements included in this press release if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law.