

November 14, 2019

Wallbridge Expands Tabasco's High-Grade Domain at Depth and the Area 51 Zones to the Southwest

Toronto, Ontario -- November 14, 2019 -- Wallbridge Mining Company Limited (TSX:WM, FWB: WC7) ("Wallbridge" or the "Company") is pleased to announce additional drill results from the ongoing 70-80,000-metre 2019 drill program, which is continuing to follow up on the Area 51 and Tabasco discoveries and outline a large gold system at its 100%-owned Fenelon Gold Property ("Fenelon" or the "Property").

"The last two weeks have provided us with an additional three wide intersections of strong gold mineralization at depth in the Tabasco zone, all being between 35 to 100 metre step-outs and undercuts to existing holes thereby significantly expanding the Tabasco Zone at depth. In holes FA-19-094 and -096 the Tabasco showed significant width and an abundance of visible gold with sulfides, further outlining the high-grade domain in what we now call the Lower Tabasco Zone", stated Marz Kord, President & CEO of Wallbridge Mining. "We are also just as encouraged by other intersections of mineralization in both the Tabasco and the Area 51 corridors which may not be as well-endowed as those in holes such as FA-19-086, -094, and -096 but show the continuity of the zones with potentially economic grades over significant widths."

Tabasco Zone

Lower Tabasco Zone

As described in recent press releases, below 400 metre vertical depth the zone changes its dip, becomes more continuous and wider, thereby getting significantly more gold endowed. Most recently, drill hole FA-19-086 intersected 27.00 g/t Au over 38.39 metres at a vertical depth of 450 to 500 metres in this zone with further surrounding assays results still pending (see Wallbridge Press Release dated October 21, 2019 (https://www.wallbridgeminig.com/s/press-releases.asp?ReportID=859873&_Type=Press-Releases&_Title=Wallbridge-Exploration-Drilling-Intersects-27.00-gt-Au-over-38.39-metres-in...)).

Recent significant intersections in the Lower Tabasco Zone include:

FA-19-094: **A significant, 13-metre core length intersection of the Tabasco zone with sulfide mineralization and abundant visible gold** (see Figs. 3 (<http://wallbridgeminig.com/i/maps/fenelon/Fig-3-Tabasco-Long-Section.pdf>) and 7 (<https://www.wallbridgeminig.com/i/maps/fenelon/Fig-7-10200-E-Cross-Section.pdf>) as well as Photos 1 (<https://www.wallbridgeminig.com/i/maps/fenelon/Photo-1.pdf>) and 2 (<https://www.wallbridgeminig.com/i/maps/fenelon/Photo-2.pdf>)). Assay results are pending. This intersection is an approximate 100 metre undercut to the Tabasco zone intersection of 27.00 g/t Au over 38.39 metres in hole FA-19-086.

FA-19-096: **A significant, 30-metre core length intersection of the Tabasco zone with sulfide mineralization and abundant visible gold** (see Figs. 3 (<http://wallbridgeminig.com/i/maps/fenelon/Fig-3-Tabasco-Long-Section.pdf>) and 6 (<http://wallbridgeminig.com/i/maps/fenelon/Fig-6-10125-E-Cross-Section.pdf>) as well as Photos 3 (<https://www.wallbridgeminig.com/i/maps/fenelon/Photo-3.pdf>) and 4 (<https://www.wallbridgeminig.com/i/maps/fenelon/Photo-4.pdf>)). Assay results are pending. This intersection is an approximate 70 metre undercut to a 20-metre core length intersection of the Tabasco zone in hole FA-19-078.

FA-19-098: **A 13-metre core length intersection of the Tabasco zone with abundant sulfide mineralization.** Assay results are pending (see Figs. 3 (<http://wallbridgeminig.com/i/maps/fenelon/Fig-3-Tabasco-Long-Section.pdf>) and 5 (<http://wallbridgeminig.com/i/maps/fenelon/Fig-5-10050-E-Cross-Section.pdf>)).

Upper Tabasco Zone

Two intersections were also obtained at shallow (250-300 metre vertical) depth, where the Tabasco corridor is known to consist of narrow, vertical high-grade shear zones (see Figs. 3 (<http://wallbridgeminig.com/i/maps/fenelon/Fig-3-Tabasco-Long-Section.pdf>), 5 (<http://wallbridgeminig.com/i/maps/fenelon/Fig-5-10050-E-Cross-Section.pdf>) and 6 (<http://wallbridgeminig.com/i/maps/fenelon/Fig-6-10125-E-Cross-Section.pdf>)).

FA-19-074: **13.88 g/t Au over 1.20 metres**

FA-19-077: **13.57 g/t Au over 1.60 metres**

"Our systematic, 75-metre spaced drilling approach has been extremely successful, with every drill hole extending the mineralized zones to depth and along strike. In today's release, holes FA-19-097 and FA-19-098 push the Andromeda zones further west-southwest into the Jeremie Pluton and FA-19-094, FA-19-096 and -098 expand all the zones at depth. The Fenelon gold system is growing fast and with visible gold-bearing veins and zones intersected in almost every drill hole, the quality of the mineralization continues to demonstrate the large size potential of this deposit," stated Attila Péntek, Vice President Exploration of Wallbridge. "Drill hole FA-19-078 adds robust, wide zones of gold mineralization now closer to surface, further demonstrating the potential for a bulk mining scenario in Area 51."

Area 51 -- Andromeda Corridor

FA-19-073: **2.50 g/t Au over 9.95 metres**, including **27.03 g/t Au over 0.82 metres**. This near surface intersection is in addition to other assay results reported from this drill hole in Wallbridge Press Release dated October 09, 2019 (<https://www.wallbridgeminig.com/s/press-releases.asp?DateRange=2019/01/01...2019/12/31>) (see Fig. 4 (<http://wallbridgeminig.com/i/maps/fenelon/Fig-4-9975-E-Cross-Section.pdf>)).

FA-19-078: A broad envelope of vein network gold mineralization within and along the Jeremie Pluton grading **0.68 g/t gold over 272.62 metres** (see Fig. 6 (<http://wallbridgeminig.com/i/maps/fenelon/Fig-6-10125-E-Cross-Section.pdf>)), which includes:

- **1.54 g/t gold over 23.34 metres**, including **23.81 g/t Au over 1.02 metres**,
- **37.31 g/t Au over 0.75 metres**,
- **1.09 g/t gold over 27.90 metres**,
- **1.04 g/t gold over 58.50 metres**, including **16.52 g/t Au over 0.77 metres**, **5.12 g/t Au over 2.76 metres** and **3.16 g/t Au over 3.47 metres**

FA-19-094: Several mineralized zones, two containing visible gold, over an approximately 350-metre core length in the Area 51, Andromeda corridor (see Fig. 7 (<https://www.wallbridgeminig.com/i/maps/fenelon/Fig-7-10200-E-Cross-Section.pdf>)). Assay results are pending.

FA-19-096: Several mineralized zones, three containing visible gold, over an approximately 380-metre core length in the Area 51, Andromeda corridor (see Fig. 6 (<http://wallbridgeminig.com/i/maps/fenelon/Fig-6-10125-E-Cross-Section.pdf>)). Assay results are pending.

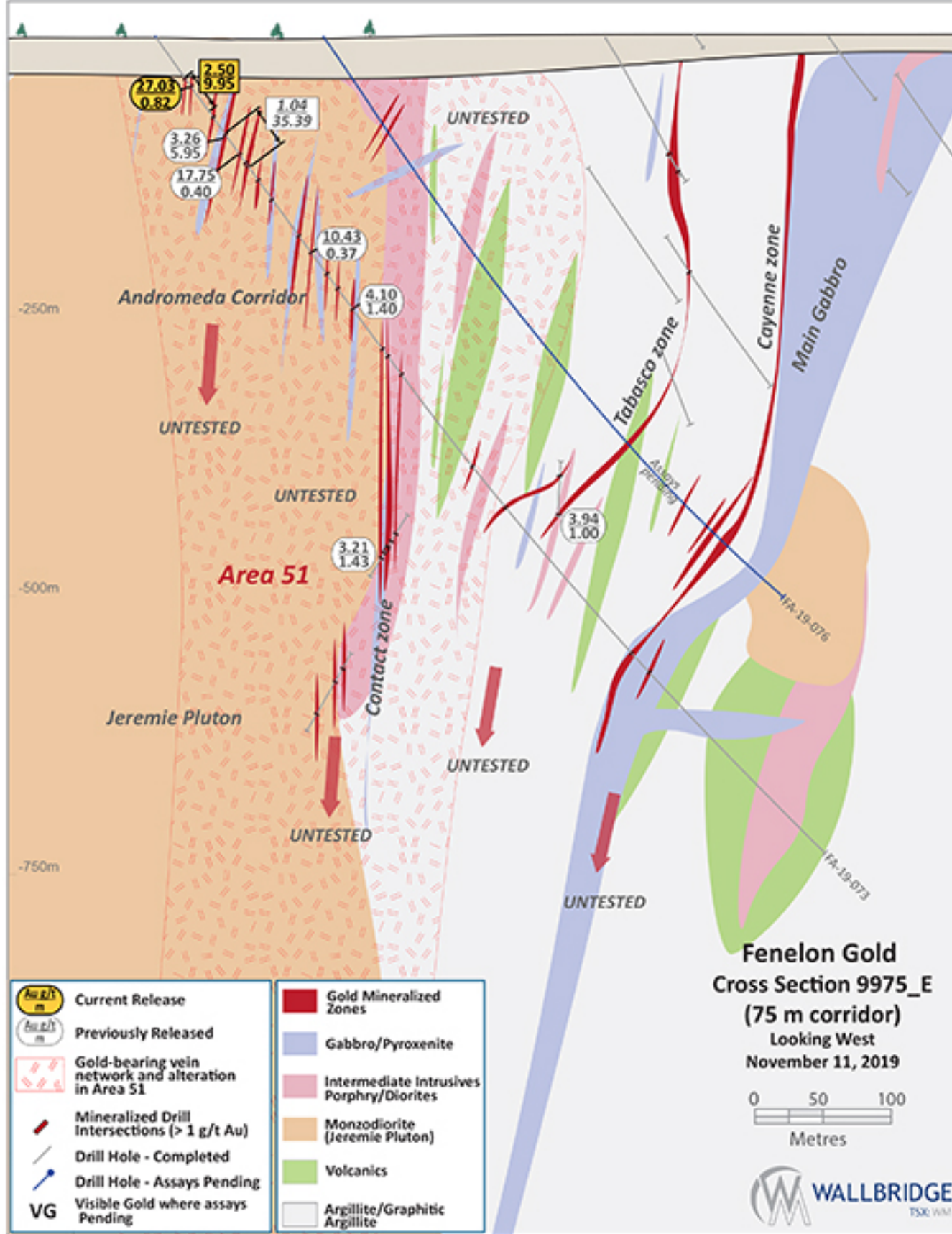
FA-19-097: Several mineralized zones, three containing visible gold, over an approximately 500-metre core length in the Area 51, Andromeda corridor. This drill hole extends these Andromeda zones by approximately 80 metres to the West (see Fig. 1 (<http://wallbridgeminig.com/i/maps/fenelon/Fig-1-Fenelon-Plan.pdf>)). Assay results are pending.

FA-19-098: A new zone, with four occurrences of visible gold, was intersected near surface, between 80 to 140 metre depth, and this discovery extends the mineralized footprint of Area 51 by 80 metres further to the southwest into the Jeremie Pluton. One visible gold bearing zone was intersected at around 250 metre depth and several mineralized zones, two containing visible gold, where intersected further downhole over a 220-metre core length (see Figs. 1 (<http://wallbridgeminig.com/i/maps/fenelon/Fig-1-Fenelon-Plan.pdf>) and 5 (<http://wallbridgeminig.com/i/maps/fenelon/Fig-5-10050-E-Cross-Section.pdf>)). Assay results are pending.

Of the five drill rigs currently active on the Property, three are focusing on exploration drilling from surface, doing large-spaced step-outs to define the footprint of the Fenelon gold system, and two underground drill rigs are doing more closely spaced drilling of the Main Gabbro zones, Tabasco and Area 51 near the existing mine workings. A total of 63,000 metres have been drilled to date in 2019 and the drill program is on track to complete 70-80,000 metres by the end of the year.

Assay results for five surface holes and five underground holes (for a total of over 3,800 metres) of the 2019 exploration drill program are reported in Table 1 and the Figures (<http://wallbridgeminig.com/i/maps/fenelon/Combined-Figures-2019-11-13.pdf>). Assays, including further results of hole FA-19-077 and -078, are pending for 32 surface drill holes and 64 underground holes, for a total of approximately 34,000 metres.

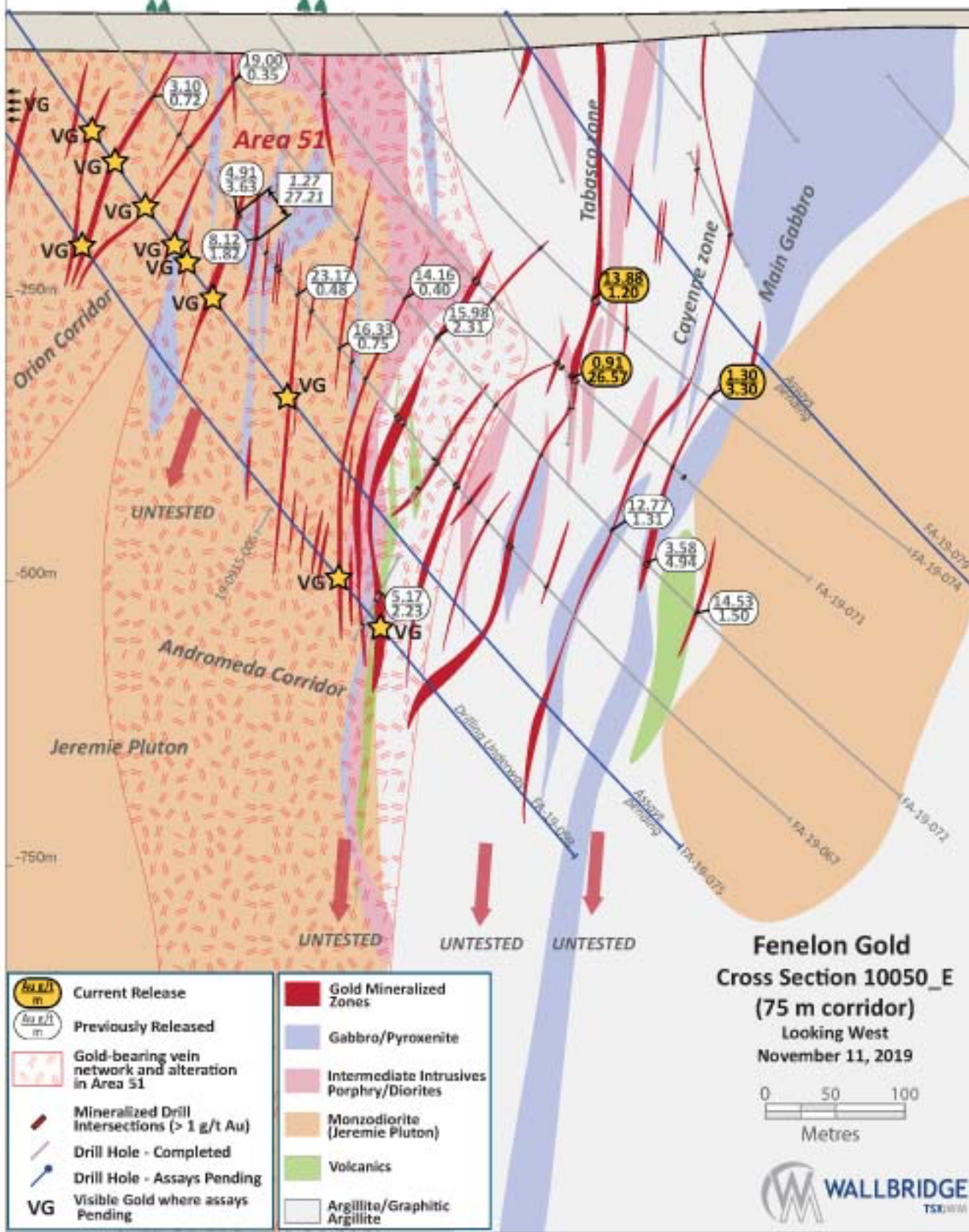
All figures and a table with drill hole information of recently completed holes can be found on the Company website (<https://www.wallbridgeminig.com/s/fenelon.asp>).



(<http://wallbridgeminig.com/i/maps/fenelon/fig-4-9975->

E-Cross-Section.pdf)

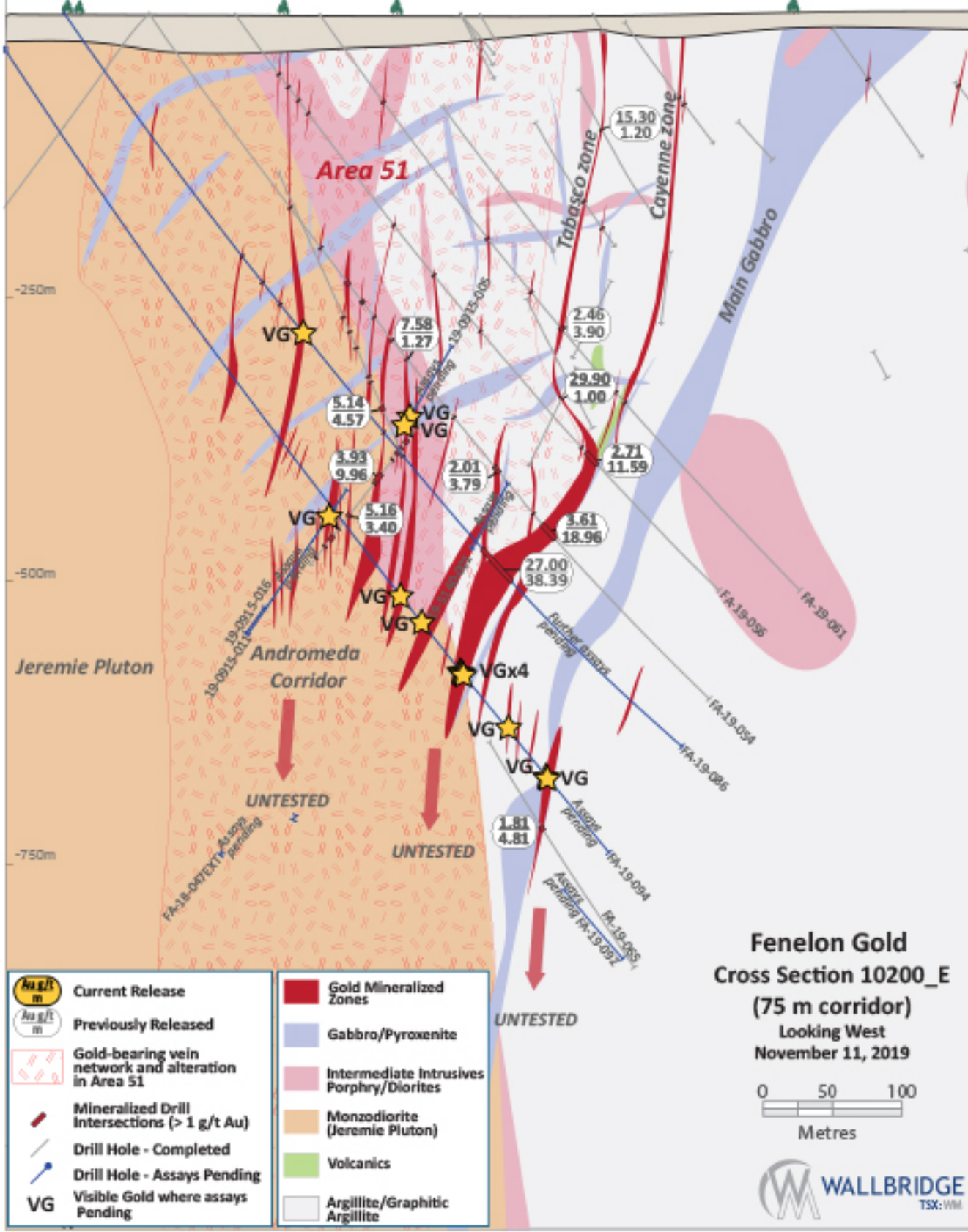
Figure 4: Fenelon Gold, Cross Section 9975_E Figure 5: Fenelon Gold, Cross Section 10050_E



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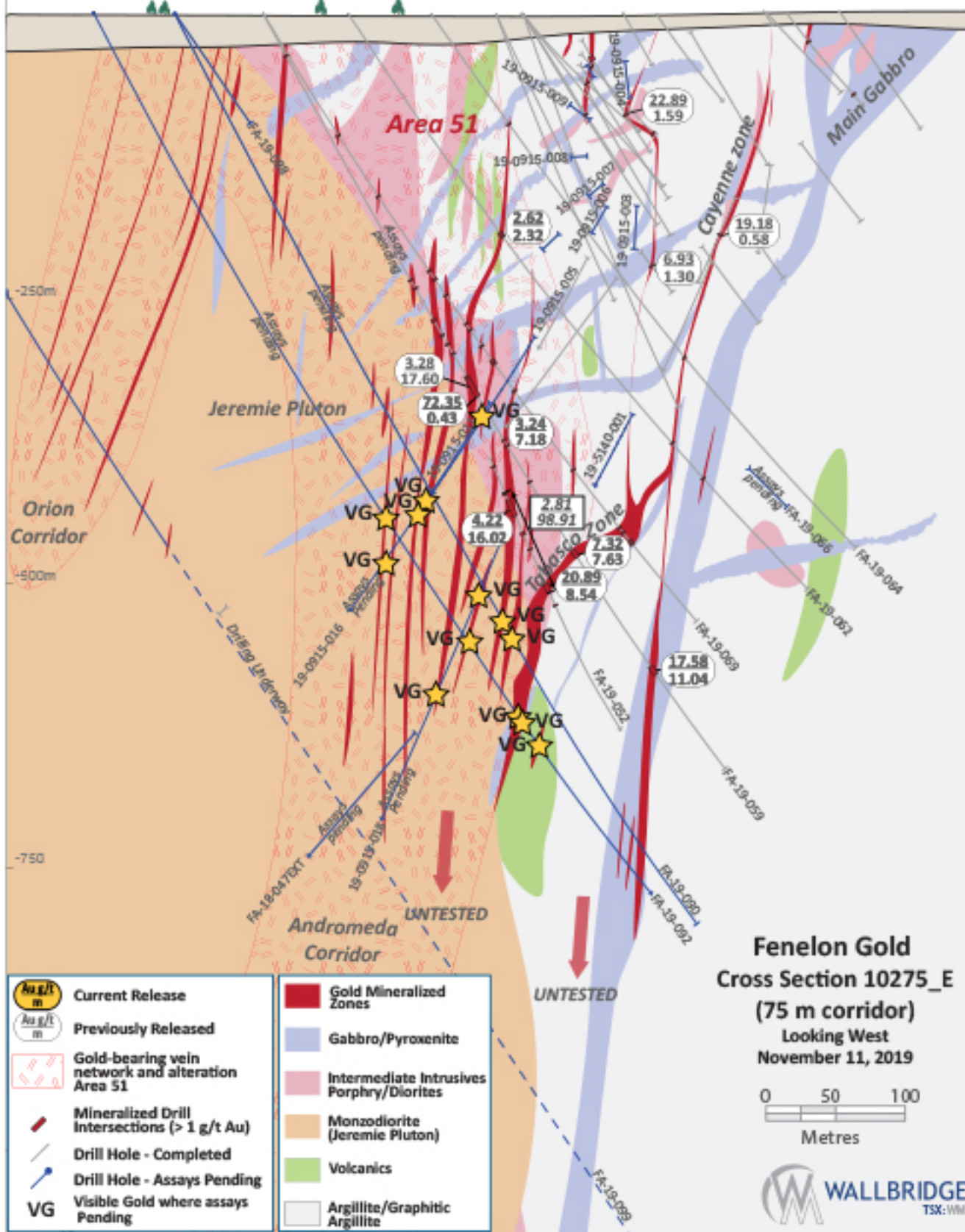
Figure 5: Fenelon Gold, Cross Section 10050_E



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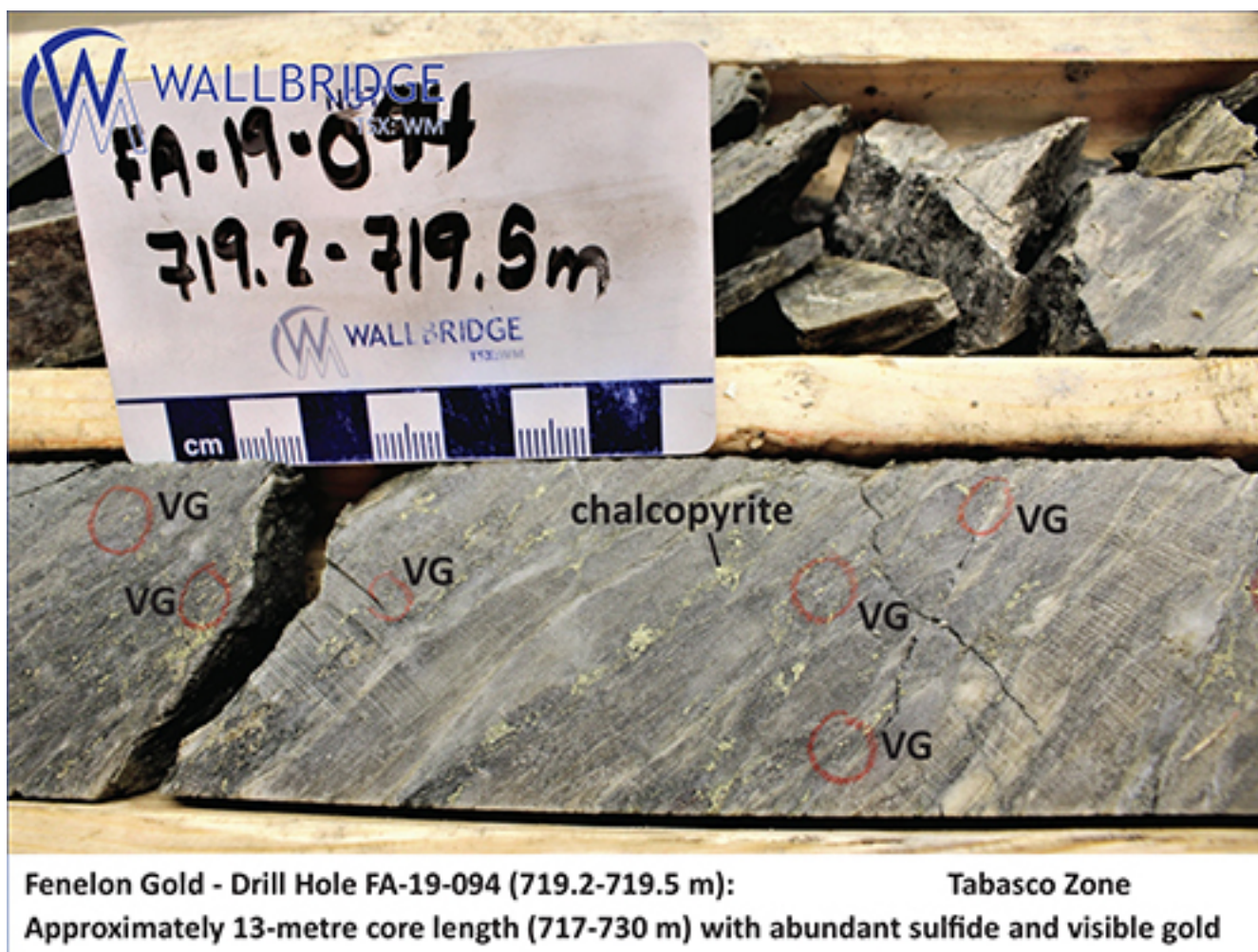
Figure 7: Fenelon Gold, Cross Section 10200_E



(<https://www.wallbridgeminig.com/i/maps/fenelon/Fig-8-10275-E-Cross-Section.pdf>)

10275-E-Cross-Section.pdf)

Figure 8: Fenelon Gold, Cross Section 10275_E



(<https://www.wallbridgeminig.com/i/maps/fenelon/Photo-1.pdf>)

1.pdf)



Fenelon Gold - Drill Hole FA-19-094 (721.5-722.0 m): Tabasco Zone
 Approximately 13-metre core length (717-730 m) with abundant sulfide and visible gold

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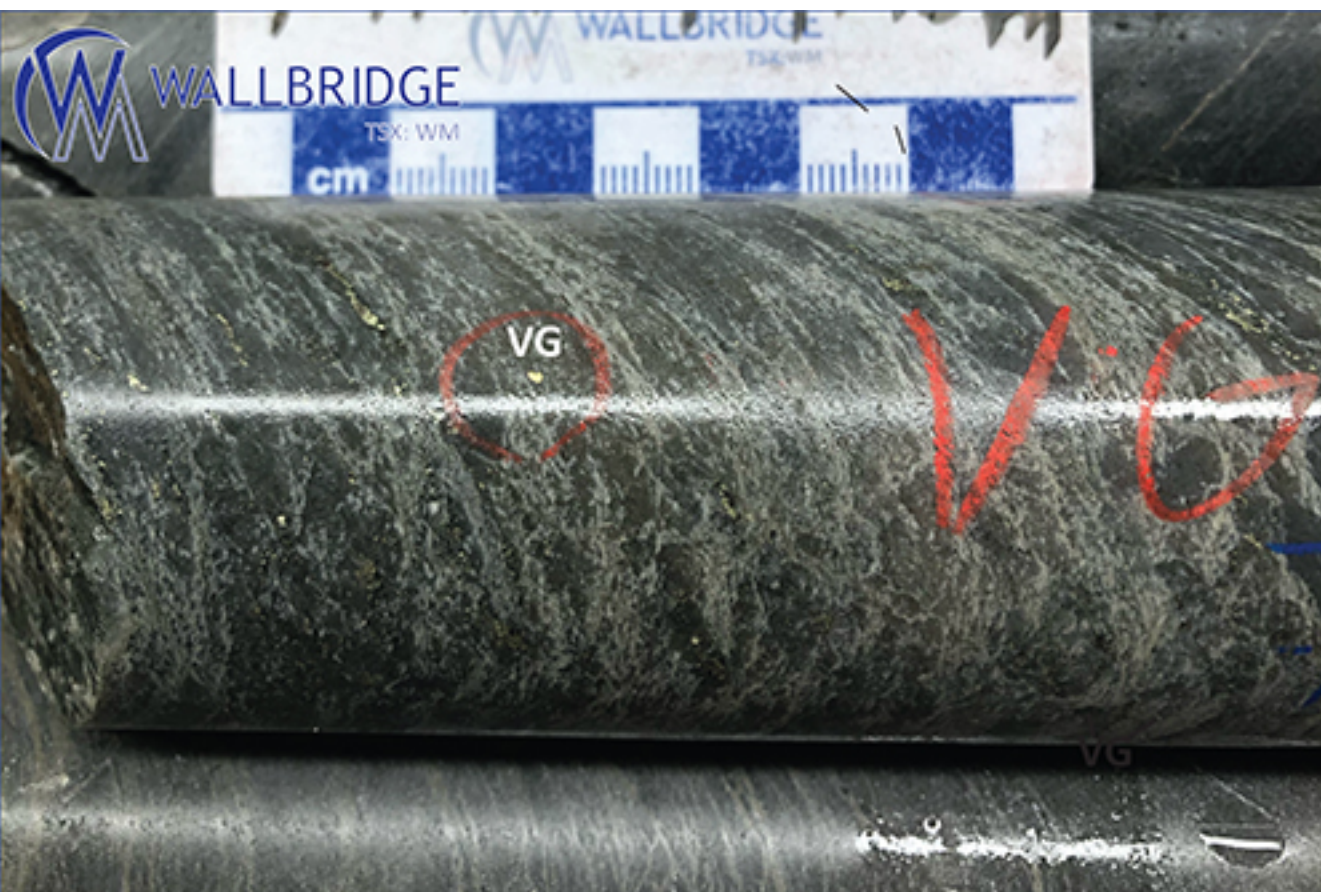
(<https://www.wallbridgeminig.com/i/maps/fenelon/Photo->



Fenelon Gold - Drill Hole FA-19-096 (733.0-733.2 m): Tabasco Zone
 Approximately 33-metre core length (723-756 m) with abundant sulfide and visible gold

3.pdf)

(<https://www.wallbridgeminig.com/i/maps/fenelon/Photo->



Fenelon Gold - Drill Hole FA-19-096 (747.0-747.6 m): Tabasco Zone
 Approximately 33-metre core length (723-756 m) with abundant sulfide and visible gold

4.pdf)

(<https://www.wallbridgeminig.com/i/maps/fenelon/Photo->

Table 1. Wallbridge Fenelon Gold Property 2019 Drill Assay Highlights (1)

Drill Hole	From	To	From	To	Length	True Width	Au	Au Cut(2)VG(3)	Zone/Corridor
	(m)	(m)	(m)	(m)	(m)	(m)	(g/t)	(g/t)	
19-0925-009	319.43	328.76			9.33		1.13		Area 51, Orion
19-0925-009	Including...		319.43	322.17	2.74		1.59		Area 51, Orion
19-0925-009	And...		327.00	328.76	1.76		3.29		Area 51, Orion
19-0925-009	332.55	333.00			0.45		1.34		Area 51, Orion
19-0925-009	334.06	334.57			0.51		1.06		Area 51, Orion
19-0925-009	336.00	337.36			1.36		1.43		Area 51, Orion
19-0925-009	351.43	352.33			0.90		1.08		Area 51, Orion
19-0925-009	367.58	368.00			0.42		4.04		Area 51, Orion
19-0925-009	440.54	441.42			0.88		1.00		Area 51, Orion
19-0925-011	No assays greater than 1 g/t Au								
19-0925-013	69.05	70.15			1.10		2.14		Naga Viper
19-0925-014	No assays greater than 1 g/t Au								
19-0925-015	No assays greater than 1 g/t Au								
FA-19-071	86.68	87.07			0.39		2.12		Area 51, Andromeda
FA-19-071	297.20	298.00			0.80		2.46		Area 51, Andromeda
FA-19-071	301.80	303.21			1.41		2.17		Area 51, Andromeda
FA-19-071	321.07	322.49			1.42		5.81		Area 51, Andromeda
FA-19-071	399.38	425.95			26.57		0.91		Tabasco
FA-19-071	505.68	506.80			1.12		2.14		Cayenne
FA-19-071	537.31	538.55			1.24		1.68		Cayenne
FA-19-071	550.85	552.30			1.45		2.55		Cayenne
FA-19-073	45.32	55.27			9.95		2.50		Area 51, Andromeda
FA-19-073	Including...		54.45	55.27	0.82		27.03		Area 51, Andromeda
FA-19-074	263.42	265.30			1.88		7.71		Area 51, Contact
FA-19-074	Including...		264.79	265.30	0.51		25.54		Area 51, Contact
FA-19-074	328.99	330.19			1.20		13.88		Tabasco
FA-19-074	Including...		329.85	330.19	0.34		44.17	VG	Tabasco
FA-19-074	335.19	336.17			0.98		1.76		Tabasco
FA-19-074	368.96	370.00			1.04		1.14		Cayenne
FA-19-074	461.35	464.65			3.30		1.30		Cayenne
FA-19-077	334.25	338.67			4.42		1.34		Area 51, Contact
FA-19-077	Including...		337.08	338.67	1.59		2.14		Area 51, Contact
FA-19-077	430.96	432.56			1.60		13.57		Tabasco
FA-19-077	451.79	453.29			1.50		1.18		Tabasco
FA-19-077	487.00	493.76			6.76		0.97		Tabasco
FA-19-077	Including...		492.10	492.42	0.32		3.64		Cayenne
FA-19-078	74.99	76.25			1.26		1.73		Area 51, Andromeda

FA-19-078	157.43	430.05		272.62	0.68		Area 51, Andromeda
FA-19-078	Including...	157.43	180.77	23.34	1.54		Area 51, Andromeda
FA-19-078	And...	171.78	172.8	1.02	23.81		Area 51, Andromeda
FA-19-078	And...	275.25	276.00	0.75	37.31	VG	Area 51, Andromeda
FA-19-078	And...	324.00	351.90	27.90	1.09	VG	Area 51, Andromeda
FA-19-078	And...	371.55	430.05	58.50	1.04	VG	Area 51, Andromeda
FA-19-078	Which Includes...	379.33	380.1	0.77	16.52	VG	Area 51, Andromeda
FA-19-078	And...	397.18	399.94	2.76	5.12	VG	Area 51, Andromeda
FA-19-078	And...	411.90	415.37	3.47	3.16		Area 51, Andromeda
FA-19-078	441.92	442.92		1.00	1.13		Area 51, Andromeda
FA-19-078	469.72	470.68		0.96	1.02		Area 51, Andromeda

(1) Table includes only highlight assay results received since the latest press release.

(2) Au cut at 140 g/t following InnovExplo's 2016 Mineral Resource Estimate.

(3) Intervals containing visible gold ("VG").

(4) Currently not enough information available to estimate true width.

The Fenelon Gold Property is located proximal to the Sunday Lake Deformation Zone, an emerging gold belt in northwestern Quebec. This major east-west structure in the northern Abitibi greenstone belt hosts the Detour Lake mine, and is very similar to other breaks controlling world-class gold camps in the southern Abitibi, yet it remains underexplored due to thick overburden cover.

At Fenelon, secondary splays of the Sunday Lake Deformation Zone have controlled the emplacement of a significant gold system along the Jeremie Pluton. Historically, exploration has focused on high-grade shear zones hosted in the Main Gabbro, and this where Wallbridge has completed a bulk sample of 33,500 tonnes grading 18.49 g/t gold.

In late 2018, exploration drilling discovered a new geologic setting with extensive, vein network gold mineralization within the pluton, naming it Area 51. The ongoing 70,000-80,000 m drill program is proving the connectivity of Area 51 through the sediment-hosted Tabasco and Cayenne zones to the Main Gabbro and is continuing to expand the footprint and depth extent of the Fenelon gold system.

Drill core samples from the ongoing drill program at Fenelon were cut and bagged on site and transported to SGS Canada Inc. Samples, along with standards, blanks, and duplicates included for quality assurance and quality control, were prepared and analyzed at SGS Canada Inc. laboratories. Samples are crushed to 90% less than 2mm. A 1kg riffle split is pulverized to >95% passing 106 microns. 50g samples are analyzed by fire assay and AAS. Samples >10g/t Au are automatically analyzed by fire assay with gravimetric finish or screen metallic analysis. To test for coarse free gold and for additional quality assurance and quality control, Wallbridge requests screen metallic analysis for samples containing visible gold. These and future assay results may vary from time to time due to re-analysis for quality assurance and quality control.

The Qualified Persons responsible for the technical content of this press release are Marz Kord, P. Eng., M. Sc., MBA, President & CEO and Attila Péntek, P.Geo., Ph.D., Vice President Exploration of Wallbridge.

About Wallbridge Mining

Wallbridge is establishing a pipeline of projects that will support sustainable + 100,000 -ounce gold production as well as organic growth through exploration and scalability.

The Company is currently developing its 100%-owned Fenelon Gold Property, which is located proximal to the Sunday Lake Deformation Zone, an emerging gold belt in northwestern Quebec with ongoing 70-80,000 m exploration drill program in 2019 and a recently-completed 33,500-tonne bulk sample. Wallbridge is also pursuing additional advanced-stage projects which would add to the Company's near-term project pipeline. Wallbridge is also the operator of, and a 20% shareholder in, Loncan Canada Inc., a privately-held company with a large portfolio of nickel, copper, and PGM projects in Ontario's Sudbury Basin.

For further information please visit the Company's website at www.wallbridgeminig.com or contact:

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